

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 10/31/2004**

	<u>As of 10-31-04</u>	<u>As of 6-30-04</u>
ASSETS:		
OPERATING CASH	\$ 142,140	\$ 132,738
MISCELLANEOUS RECEIVABLES	2,124	2,114
DUE FROM OTHER AGENCIES	0	142,183
FIXED ASSETS, NET OF DEPR	<u>423,388</u>	<u>423,388</u>
TOTAL ASSETS	<u><u>\$ 567,652</u></u>	<u><u>\$ 700,423</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	27,220	161,769
ACCRUED EXPENSES	148,751	149,315
CAPITAL LEASES PAYABLE	12,945	12,945
DUE TO OTHER AGENCIES	<u>4,795</u>	<u>2,453</u>
TOTAL LIABILITIES	<u>193,711</u>	<u>326,482</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	373,941	(24,594)
NET INCOME	<u>0</u>	<u>398,535</u>
TOTAL FUND EQUITY	<u>373,941</u>	<u>373,941</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 567,652</u></u>	<u><u>\$ 700,423</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 10/31/2004**

	Month Ended <u>10-31-04</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 138,052	\$ 591,481
INTEREST/DIVIDEND INCOME	15	249
MISCELLANEOUS INCOME	<u>975</u>	<u>5,488</u>
TOTAL OPERATING REVENUE	<u>139,042</u>	<u>597,218</u>
EXPENSES:		
SALARIES AND BENEFITS	74,940	298,626
OPERATING EXPENSES	63,150	298,592
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>138,090</u>	<u>597,218</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 952</u></u>	<u><u>\$ 0</u></u>